

UNDERWRITERS Salvage Company

40 Professional Drive
Jefferson, GA 30549
Phone: (770) 588-1456
Salvage@UnderwritersSalvageCompany.com



Date: 2/16/2026
File#: S-25-2083-J

Dear Salvor,

My office has been asked to assist underwriters in securing salvage bids on this aircraft. Please submit your bid and I will forward to underwriters for their decision regarding acceptance of the bid. Please note this is not an offer to sell, but only an opportunity to bid on the salvage. All salvage is offered "as is, where is" with no warranties. Bids will be accepted until **10pm EST., 3/9/2026**. Your assistance is greatly appreciated.



DATE OF INCIDENT: 9/27/2024

DESCRIPTION OF INCIDENT:

Hurricane Helene in North Carolina

DATE OF LAST INSPECTION: 6/30/24

AIRCRAFT: 1940 Fairchild 24W-40 **N28640 S/N:** W40-160 **TT:** 1,723

ENGINE: Warner **MODEL:** SS 165 **S/N:** 2725 **TT:** UNK **TSMOH:** 211

PROPELLER: Sensenich **MODEL:** W86CA-67 **S/N:** AF9568 **TT:** UNK **TSMOH:** 211

AVIONICS / EQUIPMENT: See Photos

Airspeed
Altitude
Attitude Gyro
Collins TDR 950
Garmin GNC 250XL
PS Engineering PM1000 II
Turn Coordinator
Vertical Speed
VOR/LOC Indicator

DESCRIPTION OF DAMAGE: See Photos

Submerged in water from the wings down

REMARKS:

Logbooks - We digitize ALL logbooks available, if it's not digitized then it's not available unless otherwise noted.
Times are per logbook entries and current tach photo
Water was drained from engine
Avionics were submerged
Wings are attached

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Prop, cowling, floor boards, doors and other miscellaneous items have been removed but are part of the sale. See photos

No Propeller Logbook. Prop information listed was taken from aircraft logbook page 11

Aircraft was restored - see page 32

There are no keys for this aircraft as it has no locks

SALVAGE MAY BE INSPECTED BY SENDING AN EMAIL TO: Salvage@UnderwritersSalvageCompany.com

LOCATION OF SALVAGE: Morganton, NC

Bidding Information: By submitting a bid, buyer understands that aircraft details are provided as best to our ability often through logbooks. Buyer acknowledges that they have had the opportunity to inspect and evaluate the aircraft salvage before submitting bid. It is the bidder's responsibility to verify the current condition of the salvage prior to bidding. In most cases the aircraft has been disassembled to facilitate movement into a storage facility. Underwriters Salvage Company cannot guarantee that all logs or records for any item are 100% complete or accurate. All items are sold "AS IS – WHERE IS" with no exceptions and with no refunds. Underwriters Salvage Company makes no express or implied warranties as to condition, fitness for purpose, value, airworthiness, operation, or performance of any kind whatsoever with respect to the sale of any item. Underwriters Salvage Company will not be responsible for the storage, safety or security of any item once released to the buyer. After the lot closes, the Seller will decide either to accept or reject the high offer. A Seller award decision is expected within ~10 business days of the close date and you will be notified with instructions.

Condition of Salvage: – By purchasing this salvage this sale is on an as-is, where-is, all faults basis. There are no warranties, express or implied, of any nature. The seller and Underwriters Salvage Company, Inc. completely disclaim and successful bidder waives any liability in tort or warranty of merchantability or fitness for a particular purpose. The successful bidder bears all risks regarding the condition, usability, workability and operability of all of the salvage. The successful bidder agrees that it will comply with all state and federal regulations regarding transporting, handling, sale, disposal or any use whatsoever of the salvage and will indemnify the seller, its consignor and their insurers from any claims, damages, expenses, legal fees or fines sought by any third party in connection with the transporting, sale, disposal or use of the salvage once it is purchased. The successful bidder releases Underwriters Salvage Company, Inc., the broker, the seller, the consignor, as well as the storage facility, the airport, the landlord, or tenant, where the salvage may be stored, from any and all claims, or lawsuits by the undersigned relating in any manner to the referenced salvage. The successful bidder disclaims, waives and agrees to save and hold harmless, and to defend those on whose behalf this release is issued from any and all actions, claims, or lawsuits that may arise as a result of the salvage by the successful bidder. This release, disclaimer, waiver and agreement to save, hold harmless and defend, is also intended to bind the purchaser's successors, spouse, children, heirs, business associates and the undersigned's insurance carriers.

Aircraft and Components: - The successful bidder acknowledges and agrees that aircraft and their components are governed by FAA Regulations and requirements pertaining to resale and/or return to service. Successful bidder will comply, or contract for compliance, with all FAA Regulations and requirements (including inspections and log book entries by FAA licensed individuals or entities) before return of aircraft or components to service.

Aircraft/Bid Information: S-25-2083-J; 1940 Fairchild 24W-40; N28640

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Name of Bidder:

Email:

Salvage Bid: \$

Date:

Phone Number:

Thank you for your assistance! You can email this form to **Bid@UnderwritersSalvageCompany.com**

Best Regards,
Underwriters Salvage Company