

PURCHASE TERMS ADDENDUM

WHEREAS, This Purchase Terms Addendum shall relate to the transfer of the following tangible personal property:

that certain Israel Aerospace Industries Ltd Gulfstream G150, Serial Number 261, US Registration number N1927G together with two (2) Honeywell TFE-731 engines bearing manufacturer's serial numbers P126216 and P126217 (collectively the "*Aircraft*");

WHEREAS, pursuant to an insurance claim on a total loss basis, ~~XXXXXXXXXXXXXXXXXXXX~~ ("*AJG*") has surrendered the Aircraft to its insurer, United States Aircraft Insurance Group ("*USAIG*") and USAIG has arranged for an auction of the Aircraft;

WHEREAS, ~~XXXXXXXXXXXXXXXXXXXX~~ ("*Purchaser*") has been selected by USAIG to purchase the Aircraft for the consideration mutually agreed between USAIG and Purchaser, and USAIG has directed AJG to execute FAA Form 8050-2 (the "*Bill of Sale*") to transfer legal title to Purchaser and AJG will only do so subject to the terms of this Purchase Terms Addendum;

WHEREAS, for good and valuable consideration, receipt and adequacy of which is hereby acknowledged, AJG will deliver to Purchaser the requested Bill of Sale but the conveyance described therein is solely related to the Aircraft and title in their "*AS IS, WHERE IS*" and "*WITH ALL FAULTS*" condition;

NOW THEREFORE, Purchaser represents and warrants to AJG and USAIG that Purchaser will either (i) pay any sales or use taxes, property taxes, excise or similar taxes, and any interest or penalties on such taxes, that may be assessed by a State or local government against the Aircraft, Purchaser or AJG attributable to the purchase, ownership or operation of the Aircraft upon and subsequent to the date hereof (collectively, the "*Purchaser Taxes*"), or (ii) provide commercially reasonable evidence to AJG and USAIG that Purchaser is exempted from the requirement to pay such Purchaser Taxes. In the event that Purchaser fails to pay any Purchaser Taxes and such Purchaser Taxes are levied upon, assessed against, collected from, or otherwise imposed on AJG or any of its affiliates, then Purchaser will indemnify, protect, defend and hold AJG or such affiliates harmless from and against all such Purchaser Taxes, together with any interest, penalties or other additions thereto, and any reasonable legal or other expenses incurred to defend or protect against any such Purchaser Taxes, which obligations will survive;

Purchaser will cause Bill of Sale to be filed with the FAA Civil Aircraft Registry on the date hereof and further acknowledges that the transaction contemplated hereby is subject to the Convention on International Interests in Mobile Equipment and the Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Aircraft Equipment, together with the Regulations for the International Registry and the International Registry Procedures. Purchaser will, at its own expense, take any and all action necessary and appropriate to establish an active and valid account on the International Registry as a Transacting User Entity in order to comply with the requirements of the Convention to register this transaction as a Sale on the International Registry (both with respect to the airframe and both engines);

Purchaser agrees that the US registration number "N1927G" is not considered part of the transaction, but rather AJG retains ownership of such US registration number and Purchaser will cooperate to re-assign

such number back to AJG upon deregistration of the Aircraft (whether due to export or scrap) or, if the Aircraft will not be deregistered within 120 days, to change such number to a US registration number selected by Purchaser within 120 days following the date hereof and surrender "N1927G" back to AJG;

PURCHASER AGREES THE AIRCRAFT IS NOT CURRENTLY AIRWORTHY AND THAT IT IS BEING SOLD IN ITS "AS IS, WHERE IS" CONDITION, AND NO WARRANTY OR REPRESENTATION OF ANY KIND WILL SURVIVE CLOSING. AJG MAKES NO WARRANTIES, EITHER EXPRESS OR IMPLIED, WITH RESPECT TO MERCHANTABILITY OR FITNESS APPLICABLE TO THE AIRCRAFT OR ANY EQUIPMENT APPLICABLE THERETO, INCLUDING WITHOUT LIMITATION WARRANTIES AS TO THE AIRWORTHINESS, CONDITION, VALUE, MERCHANTABILITY, MATERIAL, MANUFACTURE, WORKMANSHIP, DESIGN OR FITNESS FOR ANY PARTICULAR PURPOSE, WHETHER ARISING BY OPERATION OF LAW, COURSE OF DEALING OR USAGE OF TRADE, ARISING AT LAW OR IN EQUITY OR OTHERWISE. PURCHASER HEREBY WAIVES ANY CLAIM FOR ANY ACTUAL, INCIDENTAL, SPECIAL, INDIRECT OR CONSEQUENTIAL DAMAGES, INCLUDING DAMAGES RESULTING IN PERSONAL INJURY AGAINST AJG, AND WILL NOT BE LIABLE TO THE PURCHASER OR ANY OTHER PARTY IN CONNECTION WITH THIS TRANSACTION UNDER ANY THEORY OF LIABILITY FOR ANY OTHER ACTUAL, INCIDENTAL, SPECIAL, INDIRECT, PUNITIVE OR CONSEQUENTIAL DAMAGES OF ANY KIND; and

This Purchase Terms Addendum will in all respects be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the parties have caused this instrument to be executed and delivered by its duly authorized signatory as of this ___ day of _____, 2026.

AJG:
XXXXXXXXXXXXXXXXXX

By: _____
Name:
Title:

Purchaser has read and agrees to the terms of this Purchase Terms Addendum and agrees to the undertakings set forth above.

Purchaser: _____

By: _____
Name:
Title: