

Aircraft Title Search

Issued To:

Account:

Dated this 2nd day of December, 2025, as of 7:29 AM Central Time.

1. Aircraft:

FAA Registration: N531CT
MFR: FLIGHT DESIGN GMBH

Serial Number: 06-12-11
Model: CTSW

Registered Owner:

Date of Purchase: 05/12/25
Type of Registration: INDIVIDUAL

Previous Owner:

2. Liens or Encumbrances:

Type: Security Agreement

Dated: 09/01/22 Recorded: 01/28/23 Amount: \$ [REDACTED] Conveyance: MC046012

Debtor:

Secured
Party:

USAlliance Federal Credit Union
411 Theodore Fremd Avenue, Suite 350, Rye, NY 10680

3. Other Information or Remarks:

In file unrecorded appear:

I.

Release of Lien, dated 04/23/25, filed 04/29/25, to conveyance MC046012, signed by USAlliance Federal Credit Union.

FAA requests the document date for conveyance MC046012 be shown as 09/01/22.

II.

Release of Lien, dated 09/24/25, filed 09/24/25, to conveyance MC046012, signed by USAlliance Federal Credit Union.

FAA requests the document date for conveyance MC046012 be shown as 09/01/22.

Effective November 5, 2024, the FAA Civil Aviation Registry has removed electronic access to Work in Process (WIP) from non-FAA third parties including title escrow service companies such as Aero-Space Reports, Inc. ("ASRI"). This change in policy is in conjunction with FAA Order 1370.121B, FAA Information Security and Privacy: Policy, which prohibits the disclosure of personally identifiable information (PII). WIP documents have not undergone examination for PII. Therefore, the FAA has determined WIP documents are unavailable for viewing or disclosure and access to WIP documents is prohibited by third parties. Upon examination by the FAA Registry personnel for PII, the documents will be made available for third party viewing. This shall act as Notice that as of the date of this title search, there are WIP documents that ASRI personnel are unable to view. As such, ASRI's title report notes those WIP documents as potential title defects until such time as the documents are made available by the FAA Registry. ASRI disclaims any warranty or liability relating to the unidentified WIP documents noted to the extent the closing occurs prior to disclosure of the WIP by the FAA Registry.

Aero-Space Reports, Inc.

Jeff Snowden

PP / PP / AM

PLEASE NOTE: This Report is subject to the following limitations and qualifications:

This Report relates to the status of the records of the FAA as to the Aircraft and covers only that period of time during which the Aircraft has been subject to United States Registration. We have relied on the parties to provide us with an accurate, complete and exact description of the Aircraft, Engine or Propeller and we cannot independently verify the owner, make, model, or serial numbers of the Aircraft, Engine or Propeller other than through what has been provided and exists with the FAA. No opinion is rendered herein as to the validity, priority or enforceability of any interest, security interest or International Interest (including the Registered Interests) under applicable local law or foreign law or as to the recognition of the perfection of such interest, security interest or International Interest (including the Registered Interests) as against third parties in any legal proceedings outside the United States. This Report has been prepared exclusively for the benefit of ASRI's Customer (s) in connection with Customer(s) requests. The Report is furnished solely for such Customer(s) use and reliance and may not be relied upon by, delivered to, quoted from, or otherwise disclosed to any other person or entity without the prior written consent of the undersigned. No duty, liability, or responsibility is assumed toward any third party who may obtain access to or use this Report.